



Cleveland
Metroparks

**COME OUT
AND PLAY**

CLEVELANDMETROPARKS.COM/PLAY



Financial Review
Second Quarter
2016

2016 – Second Quarter Financial Review

	Y-T-D	Y-T-D	Y-T-D
	<u>Estimate</u>	<u>Actual</u>	<u>Variance</u>
Beginning Cash Bal.	\$ 34,424,295	\$ 34,424,295	\$ -
Receipts:			
Property Tax	\$ 40,507,996	\$ 40,677,070	\$ 169,074
Grants/Local Government	6,751,308	4,961,992	(1,789,316)
Investment Income	47,171	95,001	47,830
Golf Receipts	2,640,330	2,702,141	61,811
Zoo Receipts	3,701,297	3,457,731	(243,566)
Chalet/Rest./Conc.	1,939,113	1,680,014	(259,099)
Ledge Pool	101,789	107,982	6,193
Self-Funded Reserve	4,438,696	4,241,219	(197,477)
Marina and Other	1,838,450	1,813,124	(25,326)
Total Receipts	61,966,150	59,736,274	(2,229,876)
Expenditures:			
Salaries & Fringe	29,849,866	27,439,513	2,410,353
Operating Supplies/Other	10,795,776	9,312,906	1,482,870
Utilities	2,743,885	1,845,734	898,151
Equipment	1,356,523	1,627,865	(271,342)
Land	879,085	1,860,880	(981,795)
Construction Materials	3,429,793	1,365,743	2,064,050
Construction Contracts	22,447,246	9,418,385	13,028,861
Zoo Animals	45,501	18,413	27,088
Self-Funded Reserve	4,337,469	3,989,611	347,858
Total Expenditures	75,885,144	56,879,050	19,006,094
End. Cash Bal.	20,505,301	37,281,519	16,776,218
Encumbrances	21,549,694	21,549,694	-
Avail. Cash Bal.	(1,044,393)	15,731,825	16,776,218
Bal. in Restricted Funds	1,829,481	1,829,481	-
Adj. Avail. Cash Bal.	\$ (2,873,874)	\$ 13,902,344	\$ 16,776,218



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Property Taxes

Second quarter is ahead of estimate by \$169,000.





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Grants & Donations

Currently under estimate
due to timing of
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Investment Income
Interest earned on our
investments and bank
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Golf Revenues

Golf Revenues are up over projections.

- ❖ Challenging weather conditions after mild start of the year
- ❖ Greens fee revenues show increase over 2015 at all courses
- ❖ Food service up 70% over 2015.



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Zoo Revenue

Attendance is up over 2015.





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Chalet, Restaurant and Concessions



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Ledge Pool

Revenues over
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Marina and Other Revenue



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Salaries & Fringes

Under estimate due to:

❖ position control



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Operating Supplies

Under estimate in many areas.





Cleveland
Metroparks

COME OUT
AND PLAY



2016 – Second Quarter Financial Review

	Y-T-D	Y-T-D	Y-T-D
	<u>Estimate</u>	<u>Actual</u>	<u>Variance</u>
Beginning Cash Bal.	\$ 34,424,295	\$ 34,424,295	\$ -
Receipts:			
Property Tax	\$ 40,507,996	\$ 40,677,070	\$ 169,074
Grants/Local Gov't	6,751,308	4,961,992	(1,789,316)
Investment Income	47,171	95,001	47,830
Golf Receipts	2,640,330	2,702,141	61,811
Zoo Receipts	3,701,297	3,457,731	(243,566)
Chalet/Rest./Conc.	1,939,113	1,680,014	(259,099)
Ledge Pool	101,789	107,982	6,193
Self-Funded Reserve	4,438,696	4,241,219	(197,477)
Marina and Other	1,838,450	1,813,124	(25,326)
Total Receipts	61,966,150	59,736,274	(2,229,876)
Expenditures:			
Salaries & Fringe	29,849,866	27,439,513	2,410,353
Operating Supplies/Other	10,795,776	9,312,906	1,482,870
Utilities	2,743,885	1,845,734	898,151
Equipment	1,356,523	1,627,865	(271,342)
Land	879,085	1,860,880	(981,795)
Construction Materials	3,429,793	1,365,743	2,064,050
Construction Contracts	22,447,246	9,418,385	13,028,861
Zoo Animals	45,501	18,413	27,088
Self-Funded Reserve	4,337,469	3,989,611	347,858
Total Expenditures	75,885,144	56,879,050	19,006,094
End. Cash Bal.	20,505,301	37,281,519	16,776,218
Encumbrances	21,549,694	21,549,694	-
Avail. Cash Bal.	(1,044,393)	15,731,825	16,776,218
Bal. in Restricted Funds	1,829,481	1,829,481	-
Adj. Avail. Cash Bal.	\$ (2,873,874)	\$ 13,902,344	\$ 16,776,218

Utilities

Main areas of savings are
Natural Gas and Water.



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Capital Expenditures



Cleveland
Metroparks

COME OUT
AND PLAY



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Total Expenditures

Very positive .

Due mostly to the positive capital variances.



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Questions?