



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Three Months Ended
March 31, 2023



Cleveland Metroparks

	Actual March '22	Actual March '23	Fav (Unfav)	Actual YTD March '22	Actual YTD March '23	Fav (Unfav)
Revenue:						
Property Tax	6,677,038	11,772,455	5,095,417	39,288,038	51,897,836	12,609,798
Local Gov/Grants/Gifts	533,775	1,676,654	1,142,879	2,068,871	4,179,739	2,110,868
Charges for Services	1,239,601	1,328,657	89,056	4,075,810	4,644,605	568,795
Self-Funded	726,757	123,939	(602,818)	2,196,163	1,582,454	(613,709)
Interest, Fines, Other	<u>14,527</u>	<u>191,983</u>	<u>177,456</u>	<u>217,815</u>	<u>1,320,361</u>	<u>1,102,546</u>
Total Revenue	9,191,698	15,093,688	5,901,990	47,846,697	63,624,995	15,778,298
Op Ex:						
Salaries and Benefits	4,887,563	7,598,503	(2,710,940)	14,929,423	18,648,772	(3,719,349)
Contractual Services	375,363	411,023	(35,660)	1,971,910	2,005,653	(33,743)
Operations	1,928,530	2,657,620	(729,090)	4,310,955	5,737,831	(1,426,876)
Self-Funded Exp	<u>525,702</u>	<u>690,289</u>	<u>(164,587)</u>	<u>1,587,177</u>	<u>2,308,751</u>	<u>(721,574)</u>
Total Op Ex	7,717,158	11,357,435	(3,640,277)	22,799,465	28,701,007	(5,901,542)
Op Surplus/(Subsidy)	1,474,540	3,736,253	2,261,713	25,047,232	34,923,988	9,876,756
Cap Ex:						
Capital Labor	34,187	45,831	(11,644)	156,732	184,609	(27,877)
Construction Expenses	702,742	1,861,055	(1,158,313)	3,015,120	6,574,184	(3,559,064)
Capital Equipment	178,090	563,892	(385,802)	468,050	1,805,470	(1,337,420)
Land Acquisition	10,546	1,098	9,448	508,397	321,264	187,133
Capital Animal Costs	<u>37</u>	<u>60</u>	<u>(23)</u>	<u>212</u>	<u>2,477</u>	<u>(2,265)</u>
Total Cap Ex	925,602	2,471,936	(1,546,334)	4,148,511	8,888,004	(4,739,493)
Net Surplus/(Subsidy)	548,938	1,264,317	715,379	20,898,721	26,035,984	5,137,263

Cleveland Metroparks Zoo

	Actual March '22	Actual March '23	Fav (Unfav)	Actual YTD March '22	Actual YTD March '23	Fav (Unfav)
Revenue:						
General/SE Admissions	213,611	186,820	(26,791)	245,143	262,114	16,971
Guest Experience	25,485	18,063	(7,422)	38,862	32,572	(6,290)
Zoo Society	0	0	0	671,229	753,536	82,307
Souvenirs/Refreshments	23,993	34,384	10,391	212,101	232,790	20,689
Education	105,416	34,764	(70,652)	258,131	248,546	(9,585)
Rentals & Events	54,420	78,903	24,483	194,819	225,242	30,423
Consignment	153	0	(153)	742	0	(742)
Other	<u>(1,653)</u>	<u>(496)</u>	<u>1,157</u>	<u>(2,149)</u>	<u>7,612</u>	<u>9,761</u>
Total Revenue	421,425	352,438	(68,987)	1,618,878	1,762,412	143,534
Op Ex:						
Salaries and Benefits	1,166,652	1,703,474	(536,822)	3,479,575	4,134,270	(654,695)
Contractual Services	6,672	11,079	(4,407)	19,268	40,327	(21,059)
Operations	<u>310,614</u>	<u>450,947</u>	<u>(140,333)</u>	<u>1,078,502</u>	<u>1,432,691</u>	<u>(354,189)</u>
Total Op Ex	1,483,938	2,165,500	(681,562)	4,577,345	5,607,288	(1,029,943)
Op Surplus/(Subsidy)	(1,062,513)	(1,813,062)	(750,549)	(2,958,467)	(3,844,876)	(886,409)
Cap Ex:						
Capital Labor	0	1,952	(1,952)	0	4,209	(4,209)
Construction Expenses	21,861	106,118	(84,257)	318,401	482,735	(164,334)
Capital Equipment	12,420	14,083	(1,663)	47,124	47,994	(870)
Capital Animal Costs	37	60	(23)	212	2,477	(2,265)
Total Cap Ex	34,318	122,213	(87,895)	365,737	537,415	(171,678)
Net Surplus/(Subsidy)	(1,096,831)	(1,935,275)	(838,444)	(3,324,204)	(4,382,291)	(1,058,087)
Restricted Revenue-Other	11,985	153,817	141,832	147,927	1,178,418	1,030,491
Restricted Revenue-Zipline	1,644	3,362	1,718	2,949	4,278	1,329
Restricted Expenses	<u>106,832</u>	<u>1,052,772</u>	<u>(945,940)</u>	<u>204,863</u>	<u>3,057,224</u>	<u>(2,852,361)</u>
Restricted Surplus/(Subsidy)	(93,203)	(895,593)	(802,390)	(53,987)	(1,874,528)	(1,820,541)

Cleveland Metroparks Golf

	Actual March '22	Actual March '23	Fav (Unfav)	Actual YTD March '22	Actual YTD March '23	Fav (Unfav)
Revenue:						
Greens Fees	76,743	71,424	(5,319)	94,859	165,180	70,321
Equipment Rentals	29,758	29,787	29	30,881	66,246	35,365
Food Service	49,758	47,885	(1,873)	107,375	102,816	(4,559)
Merchandise Sales	10,373	13,798	3,425	12,330	27,607	15,277
Pro Services	17,370	18,749	1,379	89,985	117,580	27,595
Driving Range	25,544	22,478	(3,066)	26,356	41,134	14,778
Other	<u>47,899</u>	<u>41,639</u>	<u>(6,260)</u>	<u>85,233</u>	<u>89,379</u>	<u>4,146</u>
Total Revenue	257,445	245,760	(11,685)	447,019	609,942	162,923
Op Ex:						
Salaries and Benefits	247,545	447,434	(199,889)	824,997	1,036,426	(211,429)
Contractual Services	7,440	1,069	6,371	9,199	16,364	(7,165)
Operations	<u>185,764</u>	<u>212,963</u>	<u>(27,199)</u>	<u>308,390</u>	<u>442,086</u>	<u>(133,696)</u>
Total Op Ex	440,749	661,466	(220,717)	1,142,586	1,494,876	(352,290)
Op Surplus/(Subsidy)	(183,304)	(415,706)	(232,402)	(695,567)	(884,934)	(189,367)
Cap Ex:						
Capital Labor	0	15,442	(15,442)	9,004	75,386	(66,382)
Construction Expenses	55,767	169,957	(114,190)	207,848	505,323	(297,475)
Capital Equipment	<u>73,955</u>	<u>129,501</u>	<u>(55,546)</u>	<u>118,265</u>	<u>352,339</u>	<u>(234,074)</u>
Total Cap Ex	129,722	314,900	(185,178)	335,117	933,048	(597,931)
Net Surplus/(Subsidy)	(313,026)	(730,606)	(417,580)	(1,030,684)	(1,817,982)	(787,298)

Cleveland Metroparks Enterprise

	Actual March '22	Actual March '23	Fav (Unfav)	Actual YTD March '22	Actual YTD March '23	Fav (Unfav)
Revenue:						
Concessions	55,082	102,525	47,443	194,772	308,207	113,435
Dock Rentals	49,137	75,115	25,978	487,599	556,555	68,956
Other(Chalet, parking, etc.)	<u>69,583</u>	<u>87,184</u>	<u>17,601</u>	<u>384,127</u>	<u>444,387</u>	<u>60,260</u>
Total Revenue	173,802	264,824	91,022	1,066,498	1,309,149	242,651
Op Ex:						
Salaries and Benefits	188,996	283,701	(94,705)	635,656	735,481	(99,825)
Contractual Services	4,556	4,286	270	29,367	18,774	10,593
Operations	<u>70,906</u>	<u>84,974</u>	<u>(14,068)</u>	<u>260,052</u>	<u>267,938</u>	<u>(7,886)</u>
Total Op Ex	264,458	372,961	(108,503)	925,075	1,022,193	(97,118)
Op Surplus/(Subsidy)	(90,656)	(108,137)	(17,481)	141,423	286,956	145,533
Cap Ex:						
Capital Labor	0	0	0	142	0	142
Construction Expenses	10,525	0	10,525	14,533	1,925	12,608
Capital Equipment	<u>9,269</u>	<u>0</u>	<u>9,269</u>	<u>10,845</u>	<u>0</u>	<u>10,845</u>
Total Cap Ex	19,794	0	19,794	25,520	1,925	23,595
Net Surplus/(Subsidy)	(110,450)	(108,137)	2,313	115,903	285,031	169,128

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23
Operating Revenue	220,082	353,453	0	0	416,507	467,361	0	0
Operating Expenses	461,259	462,486	5,012	1,872	17,820	17,727	969	1,344
Operating Surplus/(Subsidy)	(241,177)	(109,033)	(5,012)	(1,872)	398,687	449,634	(969)	(1,344)
Capital Labor	142	0	0	0	0	0	0	0
Construction Expenses	2,072	154	0	0	4,817	1,771	0	0
Capital Equipment	0	0	0	0	0	0	7,697	0
Total Capital Expenditures	2,214	154	0	0	4,817	1,771	7,697	0
Net Surplus/(Subsidy)	(243,391)	(109,187)	(5,012)	(1,872)	393,870	447,863	(8,666)	(1,344)

	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23
Operating Revenue	10,440	10,200	0	0	114,947	130,190	36,370	43,743
Operating Expenses	2,904	1,459	502	395	12,634	8,688	15,753	47,355
Operating Surplus/(Subsidy)	7,536	8,741	(502)	(395)	102,313	121,502	20,617	(3,612)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	7,536	8,741	(502)	(395)	102,313	121,502	20,617	(3,612)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington	
	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	<u>315</u>	<u>369</u>	<u>310</u>	<u>375</u>	<u>278</u>	<u>446</u>	<u>1,983</u>	<u>1,447</u>
Operating Surplus/(Subsidy)	(315)	(369)	(310)	(375)	(278)	(446)	(1,983)	(1,447)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(315)	(369)	(310)	(375)	(278)	(446)	(1,983)	(1,447)
	Chalet		Ledge Lake		Parking		Enterprise Admin	
	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23	YTD March '22	YTD March '23
Operating Revenue	180,613	207,717	9,845	8,888	77,693	87,597	0	0
Operating Expenses	<u>119,780</u>	<u>165,169</u>	<u>2,916</u>	<u>1,632</u>	<u>4,665</u>	<u>514</u>	<u>277,975</u>	<u>310,915</u>
Operating Surplus/(Subsidy)	60,833	42,548	6,929	7,256	73,028	87,083	(277,975)	(310,915)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	7,643	0
Capital Equipment	0	0	0	0	0	0	<u>3,148</u>	0
Total Capital Expenditures	0	0	0	0	0	0	10,791	0
Net Surplus/(Subsidy)	60,833	42,548	6,929	7,256	73,028	87,083	(288,766)	(310,915)