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**Financial Review  
November 2016**



# Financial Review – November 2016

	Y-T-D	Y-T-D	Y-T-D
	<u>Estimate</u>	<u>Actual</u>	<u>Variance</u>
<b>Beginning Cash Bal.</b>	\$34,424,295	\$34,424,295	\$0
<b>Receipts:</b>			
<b>Property Tax</b>	<b>\$73,124,942</b>	<b>\$73,854,566</b>	<b>\$729,624</b>
Grants/Local Gov't	14,969,159	7,978,551	(6,990,608)
Investment Income	95,861	203,713	107,852
Golf Receipts	6,582,755	6,177,128	(405,627)
Zoo Receipts	9,104,268	9,502,273	398,005
Chalet/Rest/Conc	4,820,593	3,994,533	(826,060)
Aquatics	168,620	160,025	(8,595)
Self-Funded Reserve	7,532,906	7,003,555	(529,351)
Other	3,326,992	3,461,827	134,835
<b>Total Receipts</b>	<b>\$119,726,098</b>	<b>\$112,336,171</b>	<b>(\$7,389,927)</b>
<b>Expenditures:</b>			
Salaries & Fringe	\$56,794,171	\$54,915,756	\$1,878,415
Oper Supplies/Other	22,168,891	17,142,863	5,026,028
Utilities	5,029,945	3,691,942	1,338,003
Equipment	3,049,149	2,901,524	147,625
Land	2,073,008	2,202,793	(129,785)
Constr. Materials	6,077,787	2,500,360	3,577,427
Constr. Contracts	37,118,635	20,190,378	16,928,257
Zoo Animals	71,229	33,004	38,225
Self-Funded Reserve	7,731,240	8,588,790	(857,550)
<b>Total Expenditures</b>	<b>\$140,114,056</b>	<b>\$112,167,410</b>	<b>\$27,946,646</b>
<b>Ending Cash Balance</b>	<b>\$14,036,336</b>	<b>\$34,593,057</b>	<b>\$20,556,721</b>
Encumbrances	\$16,627,497	\$16,627,497	\$0
<b>Avail. Cash Balance</b>	<b>(\$2,591,161)</b>	<b>\$17,965,560</b>	<b>\$20,556,721</b>
Bal. in Restricted Funds	-\$1,792,088	-\$1,792,088	\$0
<b>Adj. Avail. Cash Balance</b>	<b>-\$799,073</b>	<b>\$19,757,648</b>	<b>\$20,556,721</b>

## Property Taxes

- Currently at 101% of annual budget.





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## Grants

- Several large grants have budgeted revenues that have not yet been received due to timing of request or status of project.





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## Investment Income

- Interest income earned on investments and bank balances.





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## Golf Receipts

Increase over 2015 in areas of food service and merchandise sales.



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## Zoo Revenues

- Exceeding expectations





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## Chalet, Restaurants, Concessions:

- E. 55<sup>th</sup> restaurant is at 164% of annual food and beverage budgeted revenues!!



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## Other:

- Permitting and Reservation revenue is up over 2015.





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## Salaries and Fringes

- Positive variance due to position management and seasonal savings





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## Utilities:

- Under estimate by \$1.3 million



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# Financial Review – November 2016

	Y-T-D	Y-T-D	Y-T-D
	<u>Estimate</u>	<u>Actual</u>	<u>Variance</u>
<b>Beginning Cash Bal.</b>	\$34,424,295	\$34,424,295	\$0
<b>Receipts:</b>			
Property Tax	\$73,124,942	\$73,854,566	\$729,624
Grants/Local Gov't	14,969,159	7,978,551	(6,990,608)
Investment Income	95,861	203,713	107,852
Golf Receipts	6,582,755	6,177,128	(405,627)
Zoo Receipts	9,104,268	9,502,273	398,005
Chalet/Rest/Conc	4,820,593	3,994,533	(826,060)
Aquatics	168,620	160,025	(8,595)
Self-Funded Reserve	7,532,906	7,003,555	(529,351)
Other	3,326,992	3,461,827	134,835
<b>Total Receipts</b>	\$119,726,098	\$112,336,171	(\$7,389,927)
<b>Expenditures:</b>			
Salaries & Fringe	\$56,794,171	\$54,915,756	\$1,878,415
Oper Supplies/Other	22,168,891	17,142,863	5,026,028
Utilities	5,029,945	3,691,942	1,338,003
<b>Equipment</b>	<b>3,049,149</b>	<b>2,901,524</b>	<b>147,625</b>
<b>Land</b>	<b>2,073,008</b>	<b>2,202,793</b>	<b>(129,785)</b>
<b>Constr. Materials</b>	<b>6,077,787</b>	<b>2,500,360</b>	<b>3,577,427</b>
<b>Constr. Contracts</b>	<b>37,118,635</b>	<b>20,190,378</b>	<b>16,928,257</b>
<b>Zoo Animals</b>	<b>71,229</b>	<b>33,004</b>	<b>38,225</b>
Self-Funded Reserve	7,731,240	8,588,790	(857,550)
<b>Total Expenditures</b>	\$140,114,056	\$112,167,410	\$27,946,646
<b>Ending Cash Balance</b>	\$14,036,336	<u>\$34,593,057</u>	\$20,556,721
Encumbrances	\$16,627,497	\$16,627,497	\$0
<b>Avail. Cash Balance</b>	<b>(\$2,591,161)</b>	<b>\$17,965,560</b>	<b>\$20,556,721</b>
Bal. in Restricted Funds	-\$1,792,088	-\$1,792,088	\$0
<b>Adj. Avail. Cash Balance</b>	<b>-\$799,073</b>	<b>\$19,757,648</b>	<b>\$20,556,721</b>





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# Financial Review – November 2016

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<b>Adj. Avail. Cash Balance</b>	<b>-\$799,073</b>	<b>\$19,757,648</b>	<b>\$20,556,721</b>

## Self-Funded Reserve:

- Claims running higher than anticipated.



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# Financial Review – November 2016

*Questions?*