

Cleveland Metroparks

# FIND YOUR PATH

Financial Performance  
for the Two Months Ended  
February 29, 2024





# Cleveland Metroparks

	Actual February '23	Actual February '24	Fav (Unfav)	Actual YTD February '23	Actual YTD February '24	Fav (Unfav)
<b>Revenue:</b>						
Property Tax	32,307,381	22,544,134	(9,763,247)	40,125,381	30,159,805	(9,965,576)
Local Gov/Grants/Gifts	756,558	1,910,289	1,153,731	2,503,085	4,606,321	2,103,236
Charges for Services	2,144,783	1,820,194	(324,589)	3,315,948	3,885,860	569,912
Self-Funded	724,441	770,541	46,100	1,458,515	1,538,477	79,962
Interest, Fines, Other	<u>1,041,217</u>	<u>179,118</u>	<u>(862,099)</u>	<u>1,128,377</u>	<u>586,104</u>	<u>(542,273)</u>
<b>Total Revenue</b>	<b>36,974,380</b>	<b>27,224,276</b>	<b>(9,750,104)</b>	<b>48,531,306</b>	<b>40,776,567</b>	<b>(7,754,739)</b>
<b>Op Ex:</b>						
Salaries and Benefits	5,213,028	5,999,172	(786,144)	11,050,269	12,097,865	(1,047,596)
Contractual Services	554,283	525,060	29,223	1,594,630	1,694,193	(99,563)
Operations	1,556,955	1,618,223	(61,268)	3,080,211	2,834,714	245,497
Self-Funded Exp	<u>706,612</u>	<u>830,363</u>	<u>(123,751)</u>	<u>1,618,462</u>	<u>2,099,671</u>	<u>(481,209)</u>
<b>Total Op Ex</b>	<b>8,030,878</b>	<b>8,972,818</b>	<b>(941,940)</b>	<b>17,343,572</b>	<b>18,726,443</b>	<b>(1,382,871)</b>
<b>Op Surplus/(Subsidy)</b>	<b>28,943,502</b>	<b>18,251,458</b>	<b>(10,692,044)</b>	<b>31,187,734</b>	<b>22,050,124</b>	<b>(9,137,610)</b>
<b>Cap Ex:</b>						
Capital Labor	53,499	78,447	(24,948)	138,778	147,236	(8,458)
Construction Expenses	2,956,562	1,749,781	1,206,781	4,713,129	3,814,865	898,264
Capital Equipment	783,829	544,046	239,783	1,241,578	895,519	346,059
Land Acquisition	268,767	161,534	107,233	320,166	886,254	(566,088)
Capital Animal Costs	<u>2,383</u>	<u>3,431</u>	<u>(1,048)</u>	<u>2,417</u>	<u>2,336</u>	<u>81</u>
<b>Total Cap Ex</b>	<b>4,065,040</b>	<b>2,537,239</b>	<b>1,527,801</b>	<b>6,416,068</b>	<b>5,746,210</b>	<b>669,858</b>
<b>Net Surplus/(Subsidy)</b>	<b>24,878,462</b>	<b>15,714,219</b>	<b>(9,164,243)</b>	<b>24,771,666</b>	<b>16,303,914</b>	<b>(8,467,752)</b>

# Cleveland Metroparks Zoo

	Actual February '23	Actual February '24	Fav (Unfav)	Actual YTD February '23	Actual YTD February '24	Fav (Unfav)
<b>Revenue:</b>						
General/SE Admissions	(35,454)	160,053	195,507	75,293	157,172	81,879
Guest Experience	7,221	4,011	(3,210)	14,509	15,323	814
Zoo Society	753,536	0	(753,536)	753,536	848,790	95,254
Souvenirs/Refreshments	31,272	17,862	(13,410)	198,406	247,590	49,184
Education	208,579	241,386	32,807	213,782	266,257	52,475
Rentals & Events	46,693	62,414	15,721	146,339	145,642	(697)
Consignment	0	152	152	0	152	152
Other	761	(247)	(1,008)	8,108	4,953	(3,155)
<b>Total Revenue</b>	<b>1,012,608</b>	<b>485,631</b>	<b>(526,977)</b>	<b>1,409,973</b>	<b>1,685,879</b>	<b>275,906</b>
<b>Op Ex:</b>						
Salaries and Benefits	1,190,356	1,314,274	(123,918)	2,430,796	2,662,236	(231,440)
Contractual Services	18,710	17,636	1,074	29,248	17,836	11,412
Operations	405,489	491,025	(85,536)	981,743	913,813	67,930
<b>Total Op Ex</b>	<b>1,614,555</b>	<b>1,822,935</b>	<b>(208,380)</b>	<b>3,441,787</b>	<b>3,593,885</b>	<b>(152,098)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(601,947)</b>	<b>(1,337,304)</b>	<b>(735,357)</b>	<b>(2,031,814)</b>	<b>(1,908,006)</b>	<b>123,808</b>
<b>Cap Ex:</b>						
Capital Labor	0	0	0	2,258	0	2,258
Construction Expenses	317,441	393,449	(76,008)	376,617	693,414	(316,797)
Capital Equipment	0	0	0	33,911	0	33,911
Capital Animal Costs	2,383	3,431	(1,048)	2,417	2,336	81
<b>Total Cap Ex</b>	<b>319,824</b>	<b>396,880</b>	<b>(77,056)</b>	<b>415,203</b>	<b>695,750</b>	<b>(280,547)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(921,771)</b>	<b>(1,734,184)</b>	<b>(812,413)</b>	<b>(2,447,017)</b>	<b>(2,603,756)</b>	<b>(156,739)</b>
Restricted Revenue-Other	38,053	116,065	78,012	1,024,601	318,727	(705,874)
Restricted Revenue-Zipline	916	500	(416)	916	2,054	1,138
Restricted Expenses	857,738	54,182	803,556	2,004,452	141,760	1,862,692
Restricted Surplus/(Subsidy)	(818,769)	62,383	881,152	(978,935)	179,021	1,157,956

# Cleveland Metroparks Golf

	Actual February '23	Actual February '24	Fav (Unfav)	Actual YTD February '23	Actual YTD February '24	Fav (Unfav)
<b>Revenue:</b>						
Greens Fees	69,828	103,999	34,171	93,756	114,061	20,305
Equipment Rentals	28,134	41,475	13,341	36,459	46,649	10,190
Food Service	50,207	68,590	18,383	54,931	72,103	17,172
Merchandise Sales	11,787	12,525	738	13,809	14,194	385
Pro Services	31,932	58,280	26,348	98,831	121,637	22,806
Driving Range	15,393	25,675	10,282	18,656	28,222	9,566
Other	<u>31,974</u>	<u>55,714</u>	<u>23,740</u>	<u>47,739</u>	<u>69,328</u>	<u>21,589</u>
<b>Total Revenue</b>	<b>239,255</b>	<b>366,258</b>	<b>127,003</b>	<b>364,181</b>	<b>466,194</b>	<b>102,013</b>
<b>Op Ex:</b>						
Salaries and Benefits	291,957	361,471	(69,514)	588,993	713,643	(124,650)
Contractual Services	11,792	4,820	6,972	15,295	6,480	8,815
Operations	<u>110,097</u>	<u>148,781</u>	<u>(38,684)</u>	<u>229,123</u>	<u>231,007</u>	<u>(1,884)</u>
<b>Total Op Ex</b>	<b>413,846</b>	<b>515,072</b>	<b>(101,226)</b>	<b>833,411</b>	<b>951,130</b>	<b>(117,719)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(174,591)</b>	<b>(148,814)</b>	<b>25,777</b>	<b>(469,230)</b>	<b>(484,936)</b>	<b>(15,706)</b>
<b>Cap Ex:</b>						
Capital Labor	19,529	21,549	(2,020)	59,944	42,384	17,560
Construction Expenses	299,441	65,527	233,914	335,365	167,167	168,198
Capital Equipment	<u>213,058</u>	<u>101,498</u>	<u>111,560</u>	<u>222,838</u>	<u>101,498</u>	<u>121,340</u>
<b>Total Cap Ex</b>	<b>532,028</b>	<b>188,574</b>	<b>343,454</b>	<b>618,147</b>	<b>311,049</b>	<b>307,098</b>
<b>Net Surplus/(Subsidy)</b>	<b>(706,619)</b>	<b>(337,388)</b>	<b>369,231</b>	<b>(1,087,377)</b>	<b>(795,985)</b>	<b>291,392</b>





# Cleveland Metroparks Enterprise

	Actual February '23	Actual February '24	Fav (Unfav)	Actual YTD February '23	Actual YTD February '24	Fav (Unfav)
<b>Revenue:</b>						
Concessions	89,805	90,038	233	205,682	194,608	(11,074)
Dock Rentals	348,925	381,425	32,500	481,440	554,634	73,194
Other (Chalet, parking, aquatics etc.)	<u>185,940</u>	<u>176,582</u>	<u>(9,358)</u>	<u>357,202</u>	<u>349,035</u>	<u>(8,167)</u>
<b>Total Revenue</b>	<b>624,670</b>	<b>648,045</b>	<b>23,375</b>	<b>1,044,324</b>	<b>1,098,277</b>	<b>53,953</b>
<b>Op Ex:</b>						
Salaries and Benefits	216,673	219,394	(2,721)	451,781	481,455	(29,674)
Contractual Services	8,179	7,984	195	14,488	11,207	3,281
Operations	<u>81,988</u>	<u>93,092</u>	<u>(11,104)</u>	<u>182,964</u>	<u>210,720</u>	<u>(27,756)</u>
<b>Total Op Ex</b>	<b>306,840</b>	<b>320,470</b>	<b>(13,630)</b>	<b>649,233</b>	<b>703,382</b>	<b>(54,149)</b>
<b>Op Surplus/(Subsidy)</b>	<b>317,830</b>	<b>327,575</b>	<b>9,745</b>	<b>395,091</b>	<b>394,895</b>	<b>(196)</b>
<b>Cap Ex:</b>						
Capital Labor	0	0	0	0	0	0
Construction Expenses	134	0	134	1,925	11,920	(9,995)
Capital Equipment	<u>0</u>	<u>8,675</u>	<u>(8,675)</u>	<u>0</u>	<u>8,675</u>	<u>(8,675)</u>
<b>Total Cap Ex</b>	<b>134</b>	<b>8,675</b>	<b>(8,541)</b>	<b>1,925</b>	<b>20,595</b>	<b>(18,670)</b>
<b>Net Surplus/(Subsidy)</b>	<b>317,696</b>	<b>318,900</b>	<b>1,204</b>	<b>393,166</b>	<b>374,300</b>	<b>(18,866)</b>

# Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24
Operating Revenue	237,908	225,482	0	0	406,464	487,047	0	0
Operating Expenses	293,229	294,554	1,032	731	13,747	17,015	846	4,755
Operating Surplus/(Subsidy)	(55,321)	(69,072)	(1,032)	(731)	392,717	470,032	(846)	(4,755)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	154	0	0	0	1,771	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	154	0	0	0	1,771	0	0	0
Net Surplus/(Subsidy)	(55,475)	(69,072)	(1,032)	(731)	390,946	470,032	(846)	(4,755)

  

	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24
Operating Revenue	7,800	31	0	82	114,823	116,827	16,250	20,423
Operating Expenses	999	1,098	260	186	3,889	6,008	21,268	35,604
Operating Surplus/(Subsidy)	6,801	(1,067)	(260)	(104)	110,934	110,819	(5,018)	(15,181)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	6,801	(1,067)	(260)	(104)	110,934	110,819	(5,018)	(15,181)

# Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24
Operating Revenue	0	84	0	0	0	0	0	0	0	0
Operating Expenses	<u>101</u>	<u>100</u>	<u>318</u>	<u>311</u>	<u>70</u>	<u>(27)</u>	<u>1,102</u>	<u>2,900</u>	<u>0</u>	<u>371</u>
Operating Surplus/(Subsidy)	(101)	(16)	(318)	(311)	(70)	27	(1,102)	(2,900)	0	(371)
Capital Labor Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(101)	(16)	(318)	(311)	(70)	27	(1,102)	(2,900)	0	(371)

  

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24	YTD February '23	YTD February '24
Operating Revenue	198,289	204,415	4,743	7,080	58,046	36,807	0	0	1,044,323	1,098,278
Operating Expenses	<u>129,937</u>	<u>143,990</u>	<u>713</u>	<u>718</u>	<u>353</u>	<u>2,128</u>	<u>181,368</u>	<u>192,941</u>	<u>649,232</u>	<u>703,383</u>
Operating Surplus/(Subsidy)	68,352	60,425	4,030	6,362	57,693	34,679	(181,368)	(192,941)	395,091	394,895
Capital Labor Construction Expenses	0	0	0	0	0	0	0	11,920	1,925	11,920
Capital Equipment	<u>0</u>	<u>8,675</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,675</u>
Total Capital Expenditures	0	8,675	0	0	0	0	0	11,920	1,925	20,595
Net Surplus/(Subsidy)	68,352	51,750	4,030	6,362	57,693	34,679	(181,368)	(204,861)	393,166	374,300



# Cleveland Metroparks Nature Shops

	Actual February '23	Actual February '24	Fav (Unfav)	Actual YTD February '23	Actual YTD February '24	Fav (Unfav)
Retail Revenue	23,232	89,421	66,189	52,087	133,501	81,414
Op Ex:						
Salaries and Benefits	21,162	25,632	(4,470)	43,357	51,365	(8,008)
Contractual Services	5,426	0	5,426	5,785	1,489	4,296
Operations	<u>54,292</u>	<u>49,379</u>	<u>4,913</u>	<u>73,471</u>	<u>58,641</u>	<u>14,830</u>
Total Op Ex	80,880	75,011	5,869	122,613	111,495	11,118
Op Surplus/(Subsidy)	(57,648)	14,410	72,058	(70,526)	22,006	92,532
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Total Cap Ex	20,000	0	20,000	20,000	0	20,000
Net Surplus/(Subsidy)	(77,648)	14,410	92,058	(90,526)	22,006	112,532