



Cleveland Metroparks®

FIND YOUR PATH

Financial Performance

as of May 31, 2022

Cleveland Metroparks

	Actual May '21	Actual May '22	Fav (Unfav)	Actual YTD May '21	Actual YTD May '22	Fav (Unfav)
Revenue:						
Property Tax	19,064	56	(19,008)	40,962,336	42,557,135	1,594,799
Local Gov/Grants/Gifts	810,352	345,080	(465,272)	9,061,284	2,805,108	(6,256,176)
Charges for Services	3,299,486	3,363,402	63,916	8,865,039	9,646,033	780,994
Self-Funded	743,128	756,509	13,381	3,350,856	3,706,133	355,277
Interest, Fines, Other	<u>16,487</u>	<u>597,678</u>	<u>581,191</u>	<u>113,951</u>	<u>960,007</u>	<u>846,056</u>
Total Revenue	4,888,517	5,062,725	174,208	62,353,466	59,674,416	(2,679,050)
OpEx:						
Salaries and Benefits	4,792,250	5,909,014	(1,116,764)	24,602,943	28,024,062	(3,421,119)
Contractual Services	291,260	(126,559)	417,819	1,972,626	2,260,986	(288,360)
Operations	1,265,725	1,710,031	(444,306)	6,269,623	7,767,628	(1,498,005)
Self-Funded Exp	<u>645,736</u>	<u>590,878</u>	<u>54,858</u>	<u>3,097,907</u>	<u>2,677,980</u>	<u>419,927</u>
Total OpEx	6,994,971	8,083,364	(1,088,393)	35,943,099	40,730,656	(4,787,557)
Op Surplus/(Subsidy)	(2,106,454)	(3,020,639)	(914,185)	26,410,367	18,943,760	(7,466,607)
CapEx:						
Capital Labor	44,192	68,878	(24,686)	351,565	328,841	22,724
Construction Expenses	2,344,308	716,794	1,627,514	9,010,829	5,704,545	3,306,284
Capital Equipment	132,030	343,245	(211,215)	917,587	1,047,512	(129,925)
Land Acquisition	358,498	373,204	(14,706)	1,027,057	892,369	134,688
Capital Animal Costs	<u>113</u>	<u>(2)</u>	<u>115</u>	<u>5,125</u>	<u>1,737</u>	<u>3,388</u>
Total CapEx	2,879,141	1,502,119	1,377,022	11,312,163	7,975,004	3,337,159
Net Surplus/(Subsidy)	(4,985,595)	(4,522,758)	462,837	15,098,204	10,968,756	(4,129,448)

Cleveland Metroparks Zoo

	Actual May '21	Actual May '22	Fav (Unfav)	Actual YTD May '21	Actual YTD May '22	Fav (Unfav)
Revenue:						
General/SE Admissions	847,019	712,129	(134,890)	1,405,162	1,373,540	(31,622)
Guest Experience	256,731	189,105	(67,626)	459,313	339,013	(120,300)
Zoo Society	0	0	0	739,859	1,134,759	394,900
Souvenirs/Refreshments	192,604	147,038	(45,566)	393,295	437,527	44,232
Education	39,190	13,720	(25,470)	248,447	287,388	38,941
Rentals & Events	97,659	43,795	(53,864)	260,468	314,768	54,300
Consignment	5,913	2,842	(3,071)	7,725	4,967	(2,758)
Other	<u>(1,248)</u>	<u>9,994</u>	<u>11,242</u>	<u>10,263</u>	<u>17,290</u>	<u>7,027</u>
Total Revenue	1,437,868	1,118,623	(319,245)	3,524,532	3,909,252	384,720
OpEx:						
Salaries and Benefits	1,068,737	1,237,661	(168,924)	5,696,731	6,416,946	(720,215)
Contractual Services	18,601	30,585	(11,984)	52,154	72,542	(20,388)
Operations	<u>299,600</u>	<u>416,435</u>	<u>(116,835)</u>	<u>1,518,234</u>	<u>1,953,626</u>	<u>(435,392)</u>
Total OpEx	1,386,938	1,684,681	(297,743)	7,267,119	8,443,114	(1,175,995)
Op Surplus/(Subsidy)	50,930	(566,058)	(616,988)	(3,742,587)	(4,533,862)	(791,275)
CapEx:						
Capital Labor	3,784	0	3,784	3,784	0	3,784
Construction Expenses	25,647	81,890	(56,243)	191,806	747,921	(556,115)
Capital Equipment	0	0	0	6,066	48,784	(42,718)
Capital Animal Costs	<u>113</u>	<u>(2)</u>	<u>115</u>	<u>5,125</u>	<u>1,737</u>	<u>3,388</u>
Total CapEx	29,544	81,888	(52,344)	206,781	798,442	(591,661)
Net Surplus/(Subsidy)	21,386	(647,946)	(669,332)	(3,949,368)	(5,332,304)	(1,382,936)
Restricted Revenue-Other	55,079	48,398	(6,681)	785,357	328,272	(457,085)
Restricted Revenue-Zipline	0	56,335	56,335	0	87,037	87,037
Restricted Expenses	<u>125,341</u>	<u>196,617</u>	<u>(71,276)</u>	<u>926,239</u>	<u>1,052,568</u>	<u>(126,329)</u>
Restricted Surplus/(Subsidy)	(70,262)	(91,884)	(21,622)	(140,882)	(637,259)	(496,377)

Cleveland Metroparks Golf

	Actual May '21	Actual May '22	Fav (Unfav)	Actual YTD May '21	Actual YTD May '22	Fav (Unfav)
Revenue:						
Greens Fees	709,427	726,554	17,127	1,250,489	1,097,967	(152,522)
Equipment Rentals	261,521	273,815	12,294	506,867	402,914	(103,953)
Food Service	99,404	90,040	(9,364)	200,440	227,519	27,079
Merchandise Sales	60,760	64,341	3,581	125,175	106,447	(18,728)
Pro Services	5,844	13,655	7,811	99,651	112,760	13,109
Driving Range	76,641	79,738	3,097	173,358	153,638	(19,720)
Other	<u>68,442</u>	<u>151,108</u>	<u>82,666</u>	<u>235,328</u>	<u>344,846</u>	<u>109,518</u>
Total Revenue	1,282,039	1,399,251	117,212	2,591,308	2,446,091	(145,217)
OpEx:						
Salaries and Benefits	337,300	455,591	(118,291)	1,521,797	1,735,653	(213,856)
Contractual Services	2,273	4,964	(2,691)	8,260	19,628	(11,368)
Operations	<u>184,371</u>	<u>191,055</u>	<u>(6,684)</u>	<u>655,909</u>	<u>803,559</u>	<u>(147,650)</u>
Total OpEx	523,944	651,610	(127,666)	2,185,966	2,558,840	(372,874)
Op Surplus/(Subsidy)	758,095	747,641	(10,454)	405,342	(112,749)	(518,091)
CapEx:						
Capital Labor	0	4,915	(4,915)	11,142	68,291	(57,149)
Construction Expenses	13,509	16,857	(3,348)	47,008	283,730	(236,722)
Capital Equipment	<u>0</u>	<u>6,275</u>	<u>(6,275)</u>	<u>76,400</u>	<u>206,930</u>	<u>(130,530)</u>
Total CapEx	13,509	28,047	(14,538)	134,550	558,951	(424,401)
Net Surplus/(Subsidy)	744,586	719,594	(24,992)	270,792	(671,700)	(942,492)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22
Operating Revenue	421,994	421,929	112,231	100,915	72,187	63,483	404,929	398,003	498,231	462,554
Operating Expenses	<u>374,090</u>	<u>430,794</u>	<u>94,097</u>	<u>88,775</u>	<u>60,013</u>	<u>57,502</u>	<u>341,494</u>	<u>408,503</u>	<u>442,302</u>	<u>527,999</u>
Operating Surplus/(Subsidy)	47,904	(8,865)	18,134	12,140	12,174	5,981	63,435	(10,500)	55,929	(65,445)
Capital Labor	0	0	0	38,710	0	0	0	16,758	0	1,876
Construction Expenses	23,302	77,606	0	35,092	0	0	0	121,657	1,541	1,567
Capital Equipment	<u>16,389</u>	<u>0</u>	<u>0</u>	<u>8,890</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,262</u>	<u>0</u>
Total Capital Expenditures	39,691	77,606	0	82,692	0	0	0	138,415	21,803	3,443
Net Surplus/(Subsidy)	8,213	(86,471)	18,134	(70,552)	12,174	5,981	63,435	(148,915)	34,126	(68,888)
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22
Operating Revenue	343,248	304,131	226,446	245,508	494,156	444,794	17,885	4,774	2,591,307	2,446,091
Operating Expenses	<u>261,061</u>	<u>298,588</u>	<u>127,766</u>	<u>149,882</u>	<u>342,508</u>	<u>390,662</u>	<u>142,633</u>	<u>206,133</u>	<u>2,185,964</u>	<u>2,558,838</u>
Operating Surplus/(Subsidy)	82,187	5,543	98,680	95,626	151,648	54,132	(124,748)	(201,359)	405,343	(112,747)
Capital Labor	0	0	0	7,669	0	3,278	11,142	0	11,142	68,291
Construction Expenses	7,232	0	0	0	0	47,807	14,933	0	47,008	283,729
Capital Equipment	<u>19,875</u>	<u>20,540</u>	<u>3,486</u>	<u>49,000</u>	<u>16,389</u>	<u>24,500</u>	<u>0</u>	<u>104,003</u>	<u>76,401</u>	<u>206,933</u>
Total Capital Expenditures	27,107	20,540	3,486	56,669	16,389	75,585	26,075	104,003	134,551	558,953
Net Surplus/(Subsidy)	55,080	(14,997)	95,194	38,957	135,259	(21,453)	(150,823)	(305,362)	270,792	(671,700)

Cleveland Metroparks Enterprise

	Actual May '21	Actual May '22	Fav (Unfav)	Actual YTD May '21	Actual YTD May '22	Fav (Unfav)
Revenue:						
Concessions	156,784	307,355	150,571	560,400	633,295	72,895
Dock Rentals	14,509	10,769	(3,740)	709,723	527,830	(181,893)
Other*	<u>101,574</u>	<u>156,506</u>	<u>54,932</u>	<u>357,481</u>	<u>573,848</u>	<u>216,367</u>
Total Revenue	272,867	474,630	201,763	1,627,604	1,734,973	107,369
OpEx:						
Salaries and Benefits	188,345	253,029	(64,684)	908,477	1,138,900	(230,423)
Contractual Services	3,034	8,505	(5,471)	25,873	43,782	(17,909)
Operations	<u>113,907</u>	<u>208,219</u>	<u>(94,312)</u>	<u>461,978</u>	<u>541,184</u>	<u>(79,206)</u>
Total OpEx	305,286	469,753	(164,467)	1,396,328	1,723,866	(327,538)
Op Surplus/(Subsidy)	(32,419)	4,877	37,296	231,276	11,107	(220,169)
CapEx:						
Capital Labor	0	0	0	0	142	(142)
Construction Expenses	0	18,519	(18,519)	1,577	39,457	(37,880)
Capital Equipment	<u>16,599</u>	<u>0</u>	<u>16,599</u>	<u>20,481</u>	<u>10,845</u>	<u>9,636</u>
Total CapEx	16,599	18,519	(1,920)	22,058	50,444	(28,386)
Net Surplus/(Subsidy)	(49,018)	(13,642)	35,376	209,218	(39,337)	(248,555)

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22
Operating Revenue	494,736	448,139	45,079	63,194	572,611	485,755	54,905	57,000
Operating Expenses	<u>594,800</u>	<u>735,035</u>	<u>49,100</u>	<u>46,779</u>	<u>81,034</u>	<u>76,255</u>	<u>49,430</u>	<u>60,778</u>
Operating Surplus/(Subsidy)	(100,064)	(286,896)	(4,021)	16,415	491,577	409,500	5,475	(3,778)
Capital Labor	0	142	0	0	0	0	0	0
Construction Expenses	1,577	2,072	0	0	0	13,254	0	0
Capital Equipment	<u>8,385</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,044</u>	<u>7,697</u>
Total Capital Expenditures	9,962	2,214	0	0	0	13,254	6,044	7,697
Net Surplus/(Subsidy)	(110,026)	(289,110)	(4,021)	16,415	491,577	396,246	(569)	(11,475)
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22
Operating Revenue	21,038	15,679	0	3,572	182,467	137,757	23,363	81,482
Operating Expenses	<u>5,955</u>	<u>5,938</u>	<u>727</u>	<u>1,244</u>	<u>55,900</u>	<u>47,892</u>	<u>22,786</u>	<u>68,899</u>
Operating Surplus/(Subsidy)	15,083	9,741	(727)	2,328	126,567	89,865	577	12,583
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,882</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	3,882	0
Net Surplus/(Subsidy)	15,083	9,741	(727)	2,328	126,567	89,865	(3,305)	12,583

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington	
	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22
Operating Revenue	1,766	4,084	1,400	2,434	0	0	10,089	30,591
Operating Expenses	<u>2,818</u>	<u>3,454</u>	<u>4,478</u>	<u>2,672</u>	<u>412</u>	<u>829</u>	<u>16,539</u>	<u>15,588</u>
Operating Surplus/(Subsidy)	(1,052)	630	(3,078)	(238)	(412)	(829)	(6,450)	15,003
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>2,171</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	2,171	0	0	0	0	0
Net Surplus/(Subsidy)	(1,052)	630	(5,249)	(238)	(412)	(829)	(6,450)	15,003
	Chalet		Ledge Lake		Parking		Enterprise Admin	
	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22	YTD May '21	YTD May '22
Operating Revenue	127,126	186,216	45,126	55,537	47,899	163,536	0	0
Operating Expenses	<u>132,705</u>	<u>137,942</u>	<u>8,481</u>	<u>11,121</u>	<u>7,053</u>	<u>10,003</u>	<u>364,108</u>	<u>499,435</u>
Operating Surplus/(Subsidy)	(5,579)	48,274	36,645	44,416	40,846	153,533	(364,108)	(499,435)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	24,131
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,148</u>
Total Capital Expenditures	0	0	0	0	0	0	0	27,279
Net Surplus/(Subsidy)	(5,579)	48,274	36,645	44,416	40,846	153,533	(364,108)	(526,714)